



**Caledonia and District Minor Hockey Association Detailed Agenda
49th Annual General Meeting
Wednesday May 1, 2024– Caledonia, Ontario**

Meeting called to Order by Traciann Fisher @ 6:32 pm

Agenda: Motion to accept Agenda by Erin Noble;
Seconded by Brent Fehrman;
Motion Carried

Address: 100 Haddington Street – ReMax room – HCCC Caledonia Centre

2023 AGM Meeting Minutes – were motioned and accepted after the 2023 AGM in order for them to be posted.

2023-2024 Treasurer's Reports: Presented by Jeff MacDonald (Treasurer)

- Report Issued to Members (Annex A)
- Audited Financial Statements for 2022-2023 presented to membership – see Annex A
Motion to accept the audited financial statement by: Jeff MacDonald
Second by: Kelli Riley
Motion Carried
Question / Answer Period: N/A
- Unaudited Financial Statements as of April 2024 presented to membership – See Annex A
Motion to accept the unaudited financial statement by: Jeff MacDonald
Seconded by: Erin Noble
Question / Answer Period: N/A
Motion Carried
- Proposal for Auditors: Continue with current Auditor Brownlow Partners
Motion to retain Brownlow Partners as our auditors by: Jeff MacDonald
Seconded by: Krystyna Lazar
Question / Answer Period: N/A
Motion Carried

Question Answer Period: Presented by CDMHA Board of Directors

- 1) Were we looking at other people to do the Auditor piece? There is no one in town and the person that we approached advised that there are only certain people that can do the Audit and that Brownlow is quite reasonable.

Constitution/Policy Amendments: Presented by Traciann Fisher

Constitution Amendment Section – Members (see Annex A)

Motion to accept the proposed changes - Motion Carried

Motion to close the 2023-2024 season by: Traciann Fisher
Seconded by: Kelli Riley
Motion Passed.

Business Portion of Meeting Closed. Meeting Turned Over to Nominating Committee.

Nominating Committee – Presented by Allison Hodge all voting will be done by secret ballot

▪ Nominations:

- President of Minor Hockey (1st year of a 2 year term) – nominations Mark Annett
- Vice President of Local League (2st year of 2 year term) – Nominations – Traciann Fisher
- Treasurer (1st year of a two year term) – Nominations – Erin Noble
- Secretary (2 year of a 2 yr term) – nominations – Nicole Sansom
- LL Convenors – U5-U7 –
 - U8 –
 - U9 –
 - U11 –
 - U13 –
 - U15 –
 - U18 –

Webmaster –
Gate and Time Convenor –
Equipment manager –
Player Development –
Coach Evaluator –
Discipline Convenor –

Arli Harrison, Betty Casperson, Kelli Riley, Krystyna Lazar

▪ Continuing Terms

- Tournament Convenor – Mark Harrop

▪ Results of Floor Nominations: Brent Fehrman, Paula Hamilton, John Kichinko

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- Positions Remaining: The following positions are still remaining to be filled: 8 Director positions

Motion to Accept all Nominations from the Floor by: Brent Fehrman

- Seconded by Paula Hamilton
- Motion Carried
- As 7 Directors have been elected, the Board has charged the new board to fill the 8 open Director positions. (Ashley Stoneman, Mark Harrop and Katie Gravelle)

New Business:

Jerseys for next season;

Motion to Destroy Voting Ballots by: Nothing needed as there was no ballots
Seconded
Motion Carried.

Motion to Adjourn by Traciann Fisher
Seconded by Erin Noble
Motion Carried

Meeting Adjourned @ 7:01 p.m.



REVIEW ENGAGEMENT REPORT

To the Directors of
Caledonia and District Minor Hockey Association Inc.

We have reviewed the accompanying financial statements of Caledonia and District Minor Hockey Association Inc. that comprise the statement of financial position as at April 30, 2024 and the statements of revenues and expenditures, net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian Accounting Standards for Not-for-Profit Organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects, the financial position of Caledonia and District Minor Hockey Association Inc. as at April 30, 2024 and the results of its operations and its cash flows for the year then ended, in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
 (Corporation without share capital)
 STATEMENT OF FINANCIAL POSITION
 (unaudited)
 AS AT APRIL 30, 2024

ASSETS		2024	2023
CURRENT ASSETS			
Cash	\$	21,137	\$ 12,947
Term deposits		152,644	154,324
Accounts receivable		1,551	5,065
		175,332	172,336
LOAN RECEIVABLE (note 3)		10,000	10,000
	\$	185,332	\$ 182,336
LIABILITY			
CURRENT LIABILITY			
Accounts payable and accrued liabilities	\$	7,201	\$ 6,498
NET ASSETS			
NET ASSETS		178,131	175,838
	\$	185,332	\$ 182,336

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
STATEMENT OF REVENUES AND EXPENDITURES
(unaudited)
FOR THE YEAR ENDED APRIL 30, 2024

	2024	2023
Revenue		
Fundraising	\$ 3,641	\$ 549
Other income	5,070	6,705
Registration and other fees	190,318	167,234
Sponsorships	12,392	8,685
Tournaments	31,365	34,218
	<u>242,786</u>	<u>217,391</u>
Expenditures		
Awards and trophies	1,046	2,264
Bad debt	-	488
Bank and credit card charges	6,309	5,181
Fundraising	3,380	-
Hockey development	10,621	9,633
Hockey equipment	24,586	24,837
Ice rental	111,633	113,983
Ice scheduler	6,000	6,000
Minor hockey, banquet and parades	3,980	3,806
Miscellaneous	976	3,273
OMHA/Southern Counties fees and insurance	18,090	15,961
Office	1,680	2,270
Photography	3,103	-
Professional fees	8,080	7,739
Referees, timekeeping and gatekeepers	27,251	23,558
Registrar	6,000	6,000
Tournaments	7,758	21,286
	<u>240,493</u>	<u>246,279</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>\$ 2,293</u>	<u>\$ (28,888)</u>

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
STATEMENT OF NET ASSETS
(unaudited)
FOR THE YEAR ENDED APRIL 30, 2024

	2024	2023
NET ASSETS AT BEGINNING OF THE YEAR	\$ 175,838	\$ 204,726
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,293	(28,888)
NET ASSETS AT END OF THE YEAR	<u>\$ 178,131</u>	<u>\$ 175,838</u>

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
STATEMENT OF CASH FLOWS
(unaudited)
FOR THE YEAR ENDED APRIL 30, 2024

	2024	2023
CASH PROVIDED BY OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenditures	\$ 2,293	\$ (28,888)
Net changes in working capital balances		
- term deposits	1,680	(1,401)
- accounts receivable	3,514	(642)
- accounts payable and accrued liabilities	703	272
	5,897	(1,771)
	8,190	(30,659)
INVESTING ACTIVITY		
Increase in loan receivable	-	(10,000)
INCREASE (DECREASE) IN CASH DURING THE YEAR	8,190	(40,659)
CASH AT BEGINNING OF THE YEAR	12,947	53,606
CASH AT END OF THE YEAR	\$ 21,137	\$ 12,947

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
NOTES TO THE FINANCIAL STATEMENTS
(unaudited)
APRIL 30, 2024

1. PURPOSE OF THE ORGANIZATION

The purpose of the Caledonia and District Minor Hockey Association Inc. is to promote, govern and improve minor hockey in Caledonia and District as well as operate a minor hockey league. The Organization is incorporated as a not-for-profit organization and is not subject to income taxes.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Presentation

These financial statements have been prepared in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

(b) Capital Assets

Capital assets are expensed in the year of acquisition. During the year, the Organization did not purchase any capital assets (2023: nil).

(c) Use of Estimates

The preparation of financial statements in conformity with Canadian Accounting Standards for Not-for-Profit Organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from the current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

(d) Contributed Services

Volunteers contribute numerous hours per year to assist the Organization in carrying out its activities. Due to the difficulty in determining their fair market value, contributed services have not been recognized on the financial statements.

(e) Revenue Recognition

Registration fees are recognized as revenue in the year of the respective hockey season. Interest income on term deposits is recognized as revenue when earned and accrued to the principal balance of the deposit. Other revenue is recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
NOTES TO THE FINANCIAL STATEMENTS
(unaudited)
APRIL 30, 2024

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(f) Measurement of Financial Instruments

The Organization initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions. The Organization subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, term deposits and accounts receivable. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

The Organization has not designated any financial asset or financial liability to be measured at fair value.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in surplus. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in surplus.

3. LOAN RECEIVABLE

Loan receivable includes an advance to Haldimand Minor Hockey Association (HMHA). The loan is non-interest bearing and is to be repaid in annual instalments of \$2,500 over a period of four years.

4. ECONOMIC DEPENDENCE

The Organization's operations are dependent on its ability to rent ice from Haldimand County. Their annual contract with Haldimand County accounts for 46% (2023: 46%) of total expenditures for the year.

5. FINANCIAL INSTRUMENTS

Risks and Concentrations

The Organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the Organization's risk exposure and concentrations at April 30, 2024. These risks have not changed from the prior year.

(a) Liquidity Risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

CALEDONIA AND DISTRICT MINOR HOCKEY ASSOCIATION INC.
NOTES TO THE FINANCIAL STATEMENTS
(unaudited)
APRIL 30, 2024

5. FINANCIAL INSTRUMENTS (CONT'D)

(b) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The Organization is mainly exposed to interest rate risk.

(i) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Organization is exposed to interest rate risk on its fixed interest rate term deposits, which subject the Organization to a fair value risk.

**2024 Constitutional Amendment
Notice of Motion Form**

Motion by: John Kichinko
Seconded by: Traciann Fisher

Amendment to Section No.: Section 9 Members

Current Wording:

Each member in good standing shall be entitled to one vote on each question arising at any special or general meeting of the members.

Proposed Wording:

Members in good standing who wish to present information or concerns at a regular Board meeting will be allowed to make presentations. They must notify the Secretary two (2) weeks prior to the meeting date, so that they can be placed on the agenda. A written submission detailing the presentation is preferred, so that the Board of Directors can come prepared to answer concerns. A list of CDMHA members in good standing who will attend the meeting must be included with the notifications to secretary. This list of CDMHA members in provided will be the only ones allowed to attend the meeting.

Rationale:

General Housekeeping; As the scope of minor hockey grows, the association will need to have notice of attendance at meetings to ensure enough time is set aside to deal with issues and concerns.